



सत्यमेव जयते

INDIA NON JUDICIAL

Government of Karnataka

Rs. 100

e-Stamp

Certificate No. : IN-KA13604407181614W
 Certificate Issued Date : 29-Jan-2024 04:14 PM
 Account Reference : NONACC (FI)/ kaksfcl08/ ANEKAL1/ KA-BV
 Unique Doc. Reference : SUBIN-KAKAKSFCL0891048273885907W
 Purchased by : AIKYA TRUST
 Description of Document : Article 12 Bond
 Description : M O U
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : GHPS OLD ANEKAL BANGALORE
 Second Party : AIKYA TRUST
 Stamp Duty Paid By : AIKYA TRUST
 Stamp Duty Amount(Rs.) : 100
 (One Hundred only)

Authorized Signatory

The Sunstar Southard Credit Co-Operative Ltd.
Pattanna Building Thilak Circle
Anekal - 562106



Please write or type below this line

Memorandum of Understanding

This memorandum of understanding, hereinafter referred as (the "Agreement") is executed at Anekal, Bangalore on Monday, 29-01-2024

Between

GHPS, Old Anekal, Bengaluru, Karnataka herein after called as First Party.

And

Aikya Trust, located at 5104, Prestige Nottinghill, Sy no 9 Kalena Agrahara, Bengaluru, Karnataka, herein after called as Second Party

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shclsestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate
3. In case of any discrepancy please inform the Competent Authority.

This agreement is for a period of two-year w.e.f. on 27-05-2024 and renewable thereafter based on mutual agreement between First and Second Party.

Now it is hereby agreed by and between the parties as follows for the consideration hereinafter mentioned:

1. Second Party will continue to adopt LKG & UKG classes which was introduced in Jun 2023
2. Second Party will continue to work on learning outcome improvement for Class I to Class 3 through activity-based learning pedagogy
3. Second Party will adopt higher classes (i.e. Class 4 to Class 8) to improve learning outcome in key subjects like science, maths and English
4. Second Party is desirous and agreed for providing following support to the school to meet objectives stated above, in point 1, point 2 and point 3
 - Pre-school (LKG-UKG): Continue with existing one teacher and one support staff. Additionally, hire one more teacher so that LKG and UKG classes can be conducted separately and more efficiently. Day to day operation, governance and safety is a joint responsibility of First and Second Party.
 - Class 1 to Class 3: Continue with existing teacher hired to impart activity-based learning for foundational stage i.e. Class 1, Class 2 and Class 3, with specific focus on improving learning outcome
 - Class 4 to Class 8: Hire two well-qualified teachers to improve learning outcome in key subjects like science, maths and English
 - Use existing teachers to conduct bridge courses (remediation classes) for children with learning difficulties OR hire one teacher for conducting remediation classes
 - Provide necessary textbooks/workbooks for LKG and UKG classes
 - Provide art-cart material, drawing books to LKG, UKG, Class 1, Class 2 and Class 3
 - Provide activity-based learning material to LKG, UKG, Class 1, Class 2 and Class 3, if required
 - Provide training to hired and existing school teachers on topics like phonics, numeracy skills etc., if there is a need
 - Provide guidance on academic front to meet objective of quality education, from Aikya Trust academic advisors/experts, if necessary & as and when required
- 4.1. The Second Party intend to promote experiential/hands-on learning and will help school in setting up science and tinkering lab with maximum expenses not exceeding Rs. 1 lakh. Second Party will also organize annual science/STEM fest to provide necessary exposure to students. Similar annual fest will be done for foundational stage classes with age-appropriate themes.
- 4.2. The Second Party will equip classrooms with pin-up boards, charts, posters to enhance visual learning and engage children in active learning
- 4.3. The First and Second Party will jointly evaluate teachers to ensure appropriate selection of candidate.

- 4.4. Second Party may use hired teachers for teaching in other nearby government schools, if there is a need
- 4.5. **Monitoring Progress:** The Second Party members and its academic advisors will be given appropriate support by first party to monitor and measure outcome on regular basis (weekly or fortnight basis). If second party observes any performance or punctuality issues with teacher, they are authorized to recommend change of teacher and new teacher will be selected jointly by first and second party. The intent here is to ensure the outcome of quality education intended by second party is achieved
- 4.6. The Second Party should have members with social commitment and not run by an individual. The Organisation working with commercial interest and participating in anti-social, unlawful activities are prohibited completely in participating in this programme.
5. **Skill/Remedial Classes:** The Second Party intend to conduct remedial/skill (literacy/numeracy/soft skills/computer etc.) classes for GHPS school students, students from other nearby govt. school and unemployed youths in surrounding areas so that maximum number of students/youths get benefited from this program. The classes will be conducted based on interest of sufficient number of students and willingness of parents to send them. The Second Party will use evening time 4:30 pm to 5:45 pm, Monday to Friday and 11:30 am to 1 pm on Saturday. The First Party is expected to provide 2 classrooms in the group floor for this purpose.
6. **Tenure/Duration** - The agreement is effective from 27-05-2024 to 30-04-2026. The agreement shall come to an end on the expiry of the said period i.e. 30-04-2026 and no separate notice shall be served in this regard.
7. **Renewal Clause** – The renewal of contract shall be subject to the outcome achieved during this contract.
8. **Notice period** - The First Party can terminate this agreement by giving 2 months' notice and providing valid reasons for termination. The Second Party can terminate this agreement by giving 2 months' notice, if provided resources (teachers/support staff) and academic content is not used for the academic purpose
9. **Arbitration** - In the event of any dispute arising out of the contract between the parties here to, the same shall be referred to the sole arbitration of the State Government or any officer appointed by the State Government on its behalf. The proceedings held by the arbitrator in making award will be in accordance with the provisions of Indian Arbitration and Conciliation Act 1996 or any statutory amendments thereof. The award of the arbitrator shall be final and binding on the parties.

10. Payment Schedule:

Approx. cost for teacher's salary is 9,50,000/- (Nine lakh fifty thousand)

The first payment of 4,00,000/- will be done by Jun 25th, 2024

The second payment of 3,50,000/- will be done by Sep 25th, 2024



The third payment of 2,00,000/- will be done by Dec 25th, 2024

The second party will deposit amount to school joint account held by HM and SDMC. First party is expected to disburse the salary to the hired teachers and support staff from this account on a monthly basis. First party will provide receipt of the payment to the second party.


Both Parties have read the above-mentioned clauses and agreed to the same.

IN WITNESS WHEREOF the parties hereto have set their respective hands to this indenture of Agreement on the date, month & year herein above written.

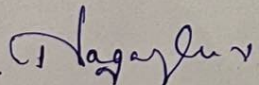
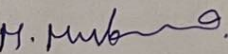
WITNESSES

1.  V K R V & H NA Raju
2.  Prasad.

Party of the FirstPart


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WITNESSES

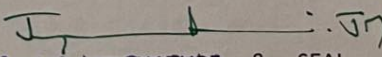
1. 
2. 

Party of the SecondPart

For **AIKYA TRUST**

PRESIDENT




Signature & SEAL
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